

LAFAYETTE

POLICY STUDIES PROGRAM 2009 MIDYEAR BULLETIN



JULY 2009

Dear Friends of Policy Studies,

By almost any metric, federal government activism in the United States ratcheted-up on a massive scale and at an astonishing pace in 2009. A dazzling array of public policies toward business left no sector of the economy untouched. Still to come is the Obama Administration's ambitious agenda to overhaul the U.S. healthcare and education systems and to achieve energy independence. With these expansions of government control and responsibility, the American economy is being reordered in fundamental ways.

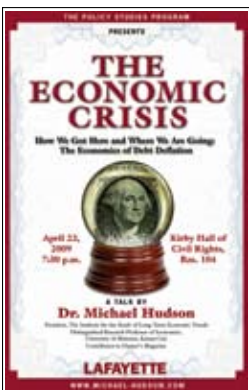
These dramatic developments place public policy issues at center stage and, obviously, elevate the relevance of our program. In the classroom, Policy Studies students this spring engaged in intensive give-and-take with distinguished professionals representing all sectors of the global economy. We facilitated co-curricular seminars and lectures by leading academics and policy experts, including a two-day workshop on how global conflicts over water resources might be managed in the 21st century.

ELECTION CONTEST WINNER ATTENDS INAUGURAL FESTIVITIES IN D.C.



In January, **Darlene Cerullo '11** won the Election Forecasting Contest, in which students predicted the outcomes of Senate and House races and the Electoral College vote in selected states. She received \$1,000 plus tickets to the January 20 Inauguration of President Barack Obama and tickets to an Inaugural Ball. The tickets were provided courtesy of Peter Jacoby '81, vice president and director of congressional affairs for AT&T.

"THE ECONOMIC CRISIS: HOW WE GOT HERE AND WHERE WE ARE GOING"



On April 22, Dr. Michael Hudson, Distinguished Research Professor of Economics at the University of Missouri, Kansas City spoke on "The Economics of Debt Deflation" to a crowd of over 125 students and faculty in Kirby Hall of Civil Rights. Dr. Hudson was former balance-of-payments economist for Chase Manhattan Bank and Arthur Andersen, and economic futurist for the Hudson Institute. For Scudder Stevens & Clark in 1990 he

established the world's first Third World sovereign debt fund. Professor Hudson has written cover stories for *Harper's* and is on the editorial board of *Lapham's Quarterly*. He is a regular on NPR's *Marketplace*, Bloomberg Radio, and numerous Pacifica interview programs and is a regular contributor to *CounterPunch*.

By special petition, two students graduated in the Class of 2009 with a Policy Studies major, one year before the degree is officially available. Twenty-eight students have declared the major, and 18 rising sophomores have registered for the introductory Policy Studies course for next fall. These are solid signs that our curriculum is meeting the needs of a growing number of Lafayette students. This positive response from students reflects a host of successful courses, events, projects, and activities in 2009 that we highlight in this Midyear Bulletin.

Please let me hear your suggestions for future activities and, of course, I welcome your feedback.

Yours truly,

W. Mark Crain

William E. Simon Professor of Political Economy and Chair, Policy Studies Program

"POSEIDON'S CHILDREN: MANAGING WATER CONFLICTS IN THE 21ST CENTURY"

At the end of April, the Policy Studies Program, together with the Environmental Studies initiative, co-sponsored a two-day water workshop entitled "Poseidon's Children." This was the first of a series of workshops on water-related issues. Speakers included William C. Baker, president of the Chesapeake Bay Foundation, who gave the keynote address titled "Saving the Chesapeake Bay: The Greatest Fight for Clean Water This Nation Has Ever Seen." Artist, writer, and activist James Prosek spoke in Skillman Library on "Fly Fishing the 41st Parallel." Prosek's exhibit "Ye Gods and Little Fishes" was located in Skillman and highlighted angling collections of Skillman Library. David L. Feldman lectured on science, policy, and climate change. Feldman is professor and chair of the Department of Planning, Policy, and Design at the University of California, Irvine. David Soll, postdoctoral fellow for the Environmental Studies initiative, discussed a number of issues related to the Delaware Watershed. Joseph W. Dellapenna, professor of law at Villanova University School of Law, spoke on water resource conflict, security strategy, and international law. Poseidon's Children was funded by a grant from the Andrew G. Mellon Foundation.



DISTINGUISHED INDUSTRY LEADERS BRING REAL WORLD PERSPECTIVES INTO THE CLASSROOM

Industry, Strategy, and Policy is a required course for Policy Studies majors emphasizing practical applications that lie at the intersection of business and policy. It provides students with a unique opportunity to focus on the big challenges facing the major sectors of the global economy.

This spring the course featured 11 distinguished professionals, including many Lafayette alumni, who provided critical feedback on student reports and shared perspectives based on their extensive real world experience. Perhaps more importantly, the course exposes students to business sectors that they might not otherwise have considered as a career option. The sectors covered and industry experts are listed below.

“Interactive and engaging presentations from accomplished alumni really helped reinforce the notion that the solutions to today’s most pressing political, economic, and social issues can only be found by adopting a global perspective of problem solving.”

—LINDSAY WEIR '11



Christopher G. Caine '78
President and CEO, Mercator XXI LLC—Information Technology and Computer Services



Donald Morel '79
Chairman and CEO, West Pharmaceutical Services—Manufacturing



George F. Rubin '64
Vice Chairman, Pennsylvania Real Estate Investment Trust—Real Estate/Construction



Martha Heinze '86
Vice President of Treasury & Security Services, JP Morgan Chase—Financial Services



Paul M. Needham
Industrial College of the Armed Forces, The National Defense University—Transportation



J. Peter Simon '75
Co-chairman, William E. Simon & Sons—Philanthropic/Nonprofit



Peter G. Jacoby '81
Vice President & Director for Congressional Affairs, AT&T—Telecommunications



Roger Newton '72
President and CEO, Esperion Therapeutics—Biotechnology



Sandra J. Weiss, Esq.
Of Counsel, Tallman, Hudders, & Sorrentino—Healthcare



Bruce Maggin '65
Managing Partner, H.A.M. Media Group—Broadcasting



Stephen D. Pryor '71
President, Exxon Mobil Chemical—Energy

“A crucial part of the Policy Studies 300 course is the group industry study report. These reports on different sectors of the economy force students to work collaboratively and step outside of their boundaries by doing research on industries they may have never explored otherwise.”

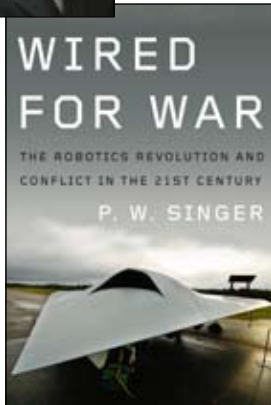
—MAX BALSAM KALMAN '11

PETER W. SINGER ON "WIRED FOR WAR"



On April 26, Peter W. Singer spoke to a crowd of over 200 students and faculty on his book *Wired for War: The Robotics Revolution and Conflicts in the 21st Century*. His captivating lecture was followed by a book signing reception in Kirby

Hall of Civil Rights. Mr. Singer is the director of the 21st Century Defense Initiative and is a senior fellow in Foreign Policy at Brookings. Singer's research focuses on three core issues: the future of war, current U.S. defense needs and future priorities, and the future of the U.S. defense system. Singer lectures frequently to U.S. military audiences and is the author of several books and articles.



POLICY IN ACTION

Policy in Action (PIA) is the Policy Studies student club, which is open to the Lafayette community and promotes student and faculty involvement in policy endeavors. These included the "Political Bracketology" workshop and hosting a luncheon talk by **Christopher G. Caine '78**, President of Mercator XXI. The officially-recognized campus organization receives a small annual budget from the student government. New officers have been selected for the 2009-10 academic year:

Daniel Stefan '10—President

Justin Kamine '11—Vice President

Megan Jones '11—Treasurer

Jayne Miller '10—Secretary

OUR MAJORS/INTERNSHIPS

Twenty-eight students have declared Policy Studies as their major. The 18 students enrolled in the fall introductory course (PSTD 251) indicates that the size of the major will continue to grow. The Policy Studies major requires an internship, and students have been fulfilling this requirement around the globe, engaging in a host of interesting applied policy settings. For example, **Marie Garofalo '10** is interning at the Australian Broadcasting Corporation (ABC) for the popular Australian program *The New Inventors*. **Estefania Sanchez '10** interned in Ecuador with a teacher-training program that develops improved instructional methods for teachers in primary schools.

The Policy Studies Program graduated its first two students, **Christopher Haight '09** and **Jessica Buzzell '09**. These students petitioned to graduate one year before the degree is officially available. Christopher will enter the MBA program at the Simon Graduate School of Management, University of Rochester. He received a prestigious Early Leaders Award from that institution.

CAINE SCHOLARS AWARD



Two Policy Studies majors received a Caine Scholars Award in Global Leadership, Business, and Policy, which includes a \$5,000 stipend. **Megan Jones '11** is interning this summer with the International Trade Policy Group at the U.S. Chamber of Commerce in Washington, D.C. **Daniel Stefan '10** is interning with the Global Data Group at Bloomberg LP, the leading global provider of financial news, data, and analytics. His internship is located in Bloomberg's Princeton, N.J. office.



The Caine Scholars Award was established in 2008 by **Christopher G. Caine '78**, president and CEO of Mercator XXI LLC. Caine is a key adviser to the Policy Studies Program and a founding member of its Alumni Steering Committee. According to Caine, the scholarship is a way of "honoring my father, **Anthony Caine '38**, as well as doing what I can to develop the next generation of global U.S. leaders who have an appreciation for public policy and business in a global environment. What better way to achieve these two goals than creating an award at Lafayette that benefits a student majoring in policy studies?"

ELECTION NIGHT BROADCAST WINS AARON O. HOFF AWARD

In May, the Policy Studies Program was awarded the Aaron O. Hoff "Program of the Year Award" for the 2008 Election Night Broadcast. This award is presented to the program that made an outstanding contribution to the Lafayette College Community.



THE POLICY STUDIES WEBSITE

<http://ww2.lafayette.edu/~policystudies/>

Over the past six semesters the Policy Studies website has become the main source of information on the program's curriculum and activities, programs and news, and upcoming events. Students majoring in Policy Studies or looking to gather more information about the program have found the website helpful, informative, and interesting.

LOOKING AHEAD TO 2009-10

PHILADELPHIA FED PRESIDENT PLOSSER TO HEADLINE EVENT ON ECONOMIC RECOVERY



On September 29 business and civic leaders in the Lehigh Valley are invited to an evening with leading authorities on economic policy and the prospects for a recovery, including Dr. Charles Plosser, President and CEO of the Federal Reserve Bank of Philadelphia. The program will examine current economic conditions and the outlook for the next 12 to 24 months. The program is sponsored by the Policy Studies Program in collaboration with the Lehigh Valley Economic Development Corporation and the Greater Lehigh Valley Chamber of Commerce.

THANK YOU!

We are grateful to **Christopher G. Caine '78**, **Peter G. Jacoby '81**, **Bruce Maggin '65**, and **J. Peter Simon '75** for their generous financial support that made possible many of these activities in 2009. In addition, the program benefitted from the counsel and advice provided by our Alumni Steering Committee.

ELINOR OSTRUM TO SPEAK ON COMMON POOL RESOURCES



On March 4-5, 2010, the Policy Studies Program together with the Meyner Center for the Study of State and Local Government and the Environmental Studies initiative will host Elinor Ostrom, Arthur F. Bentley Professor of Political Science and co-director of the Workshop in Political Theory and Policy Analysis at Indiana University, Bloomington. She is the founding director of the Center for the Study of Institutional Diversity at Arizona State University. Her lecture will bookend a year of workshops and seminars on water-related issues.

Professor Ostrom is considered one of the leading scholars in the study of common pool resources. In particular, her work emphasizes how humans and ecosystems interact to provide for long-run, sustainable resource yields. Forests, fisheries, oil fields, grazing lands, and irrigation systems, among others, all exhibit the characteristics of common pool resources, and Ostrom's work has highlighted how humans have created diverse institutional arrangements over natural resources for thousands of years that have prevented ecosystem collapse.



Peter W. Singer, director of the Brookings Institution's 21st Century Defense Initiative, spoke on his book *Wired for War: The Robotics Revolution and Conflicts in the 21st Century* April 26.

Policy Studies Program

305 Ramer History House • 718 Sullivan Road
Lafayette College • Easton, PA 18042
T: (610) 330-5921 • F: (610) 330-5176
Email: crainm@lafayette.edu

LAFAYETTE